

A BILL

FOR AN ACT TO AMEND CHAPTER 20, OF THE LAWS OF THE TWENTIETH
GENERAL ASSEMBLY OF IOWA, WITH REFERENCE TO IMPROVEMENTS OF
INTERSECTIONS OF STREETS AND ALLEYS.

Be it enacted by the General Assembly of the State of Iowa :

SECTION 1. That section five, of chapter 20, of the laws of the 20th General Assembly of
2 Iowa, be amended by adding at the end thereof as part of the same, the following, to-wit :
3 And for the purpose of paying said bonds and for said improvements, the city council of any
4 city issuing such bonds are hereby authorized and required to levy annually until such
5 bonds and interest are fully paid, a special tax, to be called the city improvement bond tax,
6 upon all the property, real and personal, within said city, not exceeding three mills on the
7 dollar, to be collected the same as other taxes ; and the money so arising therefrom shall
8 constitute a special sinking fund for the payment of said bonds and interest thereon, and
9 to be used and appropriated to no other purpose. And in issuing such bonds said city may
10 make any of the same come due at periods as soon as such a tax levy will provide sufficient
11 funds for the payment of the same, and such bonds shall be deemed issued in anticipation
12 of the revenue herein provided for their payment.